

LUMPKIN COUNTY, GEORGIA
2005 Report on Projects Funded Through Special Purpose Local Option Sales Tax
Year Ended December 31, 2004

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COSTS</u>	<u>CURRENT ESTIMATED COSTS</u>	<u>EXPENDITURES PRIOR YEARS</u>	<u>EXPENDITURES FY 2004</u>	<u>REMAINING FUNDS</u>	<u>COMMITTED TO SPLOST PROJECTS</u>	<u>UNC</u>
SPLOST #4 - Commenced 1999							
Roads, streets and bridges	\$ 5,000,000	\$ 5,405,474	\$ 5,155,473	\$ 250,001	\$ -	\$ -	\$
Construct and equip three fire stations and a detention center	5,000,000	8,383,859	5,283,882	449,236	255,199	255,199	
	<u>\$ 10,000,000</u>	<u>\$ 13,789,333</u>	<u>\$ 10,439,355</u>	<u>\$ 699,237</u>	<u>\$ 255,199</u>	<u>\$ 255,199</u>	<u>\$</u>
SPLOST #5 - Commenced 2003							
Debt Service-Public Building Authority	<u>\$ 15,750,000</u>	<u>\$ 15,750,000</u>	<u>\$ 1,673,254</u>	<u>\$ 1,093,635</u>	<u>\$ 4,975,760</u>	<u>\$ 4,975,760</u>	<u>\$</u>

The construction of the third fire station, to be constructed with SPLOST # 4 funds, commenced in 2004 and should be complete in 2006. If there are insufficient SPLOST funds to complete the project, the General Fund will provide supplemental funding.

Debt service estimates to be paid with SPLOST # 5 funds exclude principal and interest in the amount of \$3,401,111 paid before the commencement of SPLOST # 5, but does include all principal and interest due from FY 2003 forward.

All other projects are complete, or are on schedule for completion.